

OTHER FUNDS

Special Revenue Funds Highlights

Cemeteries Fund

The Cemeteries Fund overall budget increases by a slight 1% in FY 02-03. This includes a General Fund contribution of \$127,665 which is a 3.28% decrease compared to the contribution in FY 01-02. User charges are increasing by 9.5% for sales and 7% for grave openings across the board for cemetery services. Decreased sales activity is expected overall with Maplewood Cemetery effectively sold out.

Hotel/Motel Occupancy Tax Fund

In FY 91-92, the City of Greensboro and the Greensboro Convention and Visitors Bureau began sharing a 3% Occupancy Tax levied on all hotel/motel rooms within the City limits. The City uses its proceeds to support debt service payments for various capital improvements at the Coliseum. This Fund's FY 02-03 budget is increasing by 6% from FY 01-02.

Nussbaum Housing Partnership Revolving Fund

The Nussbaum Housing Partnership Revolving Fund historically receives proceeds from approximately one and one third cent of the property tax levy to fund affordable housing programs plus funds to offset the cost of the historic preservation district program. In FY 02-03 and FY 03-4, that amount has been reduced to a one cent allocation.

Special Tax Districts Fund

A five cent Special District Tax is levied on property owners in the Aycock and College Hill Historic District neighborhoods for special public right-of-way

improvements. The FY 02-03 Budget shows the continuation of the five cent special property tax levy in each historic district.

State Highway Allocation "Powell Bill" Fund

Shared revenues from the "Powell Bill," or State Gasoline Tax, are shared with municipalities that maintain City streets. It is expected that these revenues will show a slight increase during the next two fiscal years. Staff continues to be aggressive in identifying opportunities to improve and make safer City streets and intersections through use of Powell Bill Funds.

Stormwater Management Fund

There is a \$1.51 million decrease, or 18.5%, in funding for FY 02-03 due to no transfer being made to the Stormwater Capital Improvements Fund. There is continued funding of \$450,000 for the correction of residential drainage problems. In addition, one Customer Services Assistant was transferred to Transportation and one Environmental Program Specialist was transferred to Organizational Development & Communications. There is also 25% funding for an Environmental Attorney position, with the remainder of the funding in Environmental Services and Water Resources.

Street and Sidewalk Revolving Fund

The motor vehicle license fee of \$10, that was previously placed in this fund will be credited in the General Fund. Funds credited in this fund will be accumulated through the Red Light Photo Program to be used for future road projects.

Debt Service Fund Highlights

The Debt Service Fund shows a decrease in FY 02-03 of about \$2.8 million, or 14.5%, as compared to FY 01-02. A \$3 million increase is anticipated for FY 03-04. Delay of the issuance of bonds until the spring of 2003 is recommended to help offset the loss of state revenues. Beginning in FY 02-03, bank

fees of approximately \$80,000, formerly paid out of the General Fund, will be paid out of the Debt Service Fund. Currently, interest income earned in the General Fund is credited directly to the Debt Service Fund to support these principal and interest costs.

Enterprise Fund Highlights

Bryan Park Golf Fund

The Bryan Park Golf Fund budget shows an increase of 5.8% over the adopted FY 01-02 budget primarily due to increases in staffing for the grill operation which re-opened in April, 2001 under a cooperative agreement with the Coliseum. Revenues for the facility should increase significantly in FY 02-03 as this will be the first time in five years that both golf courses will be fully operational. Revenues in the grill operation should enjoy similar increases. The budgeted General Fund transfer to Bryan Park decreases by \$111,670 in FY 02-03 to \$262,630.

Greensboro Transit Authority Fund

The Greensboro Transit Authority Fund shows a 6.0% increase over FY 01-02 due to increased contracted transportation expenses for both base service and ADA paratransit service as a result of increased ridership and service enhancements added in 2000 and 2001. State and Federal grant funding is anticipated to decrease \$276,410 due to changes in the distribution method. FY 03-04 includes funds to support the opening of the Multi-Modal Transportation Center.

Parking Funds

The Parking Funds show a 17.0% decrease as compared to FY 01-02 due to previous year capital projects. The General Fund transfer to support parking services will decrease from the current year level of \$1.19 million in FY 01-02 to \$1.15 million in FY 02-03. The budget also includes funds to perform several necessary structural repairs to the decks as well as funds for improvements to elevators at Davie Street and Greene Street.

Solid Waste Management Fund

General Fund support as a percentage of total fund expenditures continues to decrease. General Fund support accounts for about 30% of the Fund's annual revenue compared to 33% a year ago.

The automated collection service fee will increase from \$4.50/month to \$5.00/month and the bulk container service fee will increase from \$95.10 to \$103.50/month, both effective January 1, 2003.

These fee increases will allow both services to offset a greater portion of collection and disposal service costs directly through user charges.

Pursuant to Council directive, the City is pursuing the construction of a transfer station(s) as an alternative to the White Street Landfill. Associated with the transfer station(s) are costs for land, construction, operations, and contract disposal at another facility. Annual estimates range from \$7.3 million to \$12.9 million. While currently not in the proposed FY 03-04 budget, a combination of user fee and property tax increases will likely fund this project in FY 03-04 or FY 04-05.

War Memorial Coliseum Complex Fund

The War Memorial Coliseum Complex is scheduled to receive General Fund transfers of \$1.75 million in both FY 02-03 and FY 03-04 to support ongoing operations. The FY 02-03 budget year will be highlighted by both the Men's and Women's Atlantic Coast Conference Basketball Tournaments being played in Greensboro.

Water Resources Enterprise Fund

The Water Resources Fund shows a \$1.34 million, or 2.4%, decrease as compared to FY 01-02. The budget reflects a 9% rate increase beginning January, 2003 to help offset expenses of Randleman Dam Project, Osborne Expansion Project and continuing costs to meet environmental regulations. The FY 02-03 budget reflects a \$2.10 million increase in debt service payments and a \$200,000 increase in transfer to Water & Sewer Capital Improvement Fund to \$3,700,000 annually.

The FY 03-04 budget includes a \$730,945 increase in debt service payments to support Water and Sewer Revenue Bond retirement. These bonds will fund a variety of system improvements, including significant upgrades to the Mitchell and Townsend Water Treatment Plants, the expansion of Osborne Wastewater Plant to 40 MGD, as well as transmission lines to receive water from the Randleman Reservoir.



Internal Service Fund Highlights

Capital Leasing Fund

All costs associated with the lease-purchase of capital by the City are budgeted in the Capital Leasing Fund. Lease-purchase financing is secured from private lenders and the capital items to be purchased are budgeted in this fund along with the capitalization of items such as computers that are leased. Funds that utilize capital leasing for equipment purchases, such as the Equipment Service Fund, provide revenue for the principal and interest payments associated with this equipment.

Telecommunications Fund

Beginning July 1, 2002, Guilford County and City of Greensboro will dissolve its telecommunications partnership and the City will begin providing its own telephone service through fiber optic computer cable. The Voice-Over Internet Protocol (VoIP) system will reduce service time and costs for users significantly over the next 2 years. As a result, two vacant positions were deleted and another position is being shared between Telecommunications and Desktop Services within MIS.

Equipment Services Fund

The transfer of custodianship of rolling stock to Equipment Services began in FY 94-95. Equipment Services has taken full responsibility for the maintenance and replacement of most motorized equipment as well as trailers, snow plows and other non-motorized equipment. The FY 02-03 budget is decreasing by 11.4% as compared to FY 01-02 due to a reduction in capital purchases. FY 02-03 includes \$185,000 in capital funding for building renovations to the maintenance shop.

Graphic Services Fund

The Graphic Services Fund, or "Print Shop," operates as a self-sufficient entity, providing printing

services to City of Greensboro and Guilford County departments.

Insurance Funds

The General Insurance Fund is a self insurance fund established to accumulate claim reserves and to pay claims and administrative fees for general liability and workers compensation, including vehicle, public official and law enforcement liability. The Employee Insurance Fund was established to account for employee health and dental insurance. The Insurance Funds will increase by 11.1% in FY 02-03 and 8.6% in FY 03-04 due to anticipated increases in insurance coverage for employees. Anticipated necessary increases in City contributions were reduced in FY 02-03 to help balance the General Fund budget.

These funds were established in FY 94-95 as internal service funds, in accordance with new accounting policies under Generally Accepted Accounting Principles (GAAP). Previously, these funds were treated as trust funds for which State law does not require annual budget appropriations.

Technical Services Fund

The Technical Services Division of Support Services designs, installs and maintains communications and security equipment systems for the City and provides services to Guilford County, the Town of Gibsonville, the City of Burlington and other public safety and general government agencies.

The Technical Services Fund budget for FY 02-03 represents a 7.9% increase as compared to FY 01-02 and includes \$122,000 in funding for 800Mhz equipment.

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